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The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM D

OMB APPROVAL

OMB Number: 3235-0076  
Estimated average burden  
hours per response: 4.00

Notice of Exempt Offering of Securities

1. Issuer's Identity

CIK (Filer ID Number)

0001829794

Previous  
Names

☐ None

Volcon, Inc.

Entity Type

☒ Corporation

☐ Limited Partnership

☐ Limited Liability Company

☐ General Partnership

☐ Business Trust

☐ Other (Specify)

Name of Issuer

Empery Digital, Inc.

Jurisdiction of Incorporation/Organization

DELAWARE

Year of Incorporation/Organization

☐ Over Five Years Ago

☒ Within Last Five Years (Specify Year) 2020

☐ Yet to Be Formed

2. Principal Place of Business and Contact Information

Name of Issuer

Empery Digital, Inc.

Street Address 1

3121 EAGLES NEST, SUITE 120

Street Address 2

City

ROUND ROCK

State/Province/Country

TEXAS

ZIP/PostalCode

78665

Phone Number of Issuer

512-400-4271

3. Related Persons

Last Name

Lane

First Name

Ryan

Middle Name

Street Address 1

c/o Empery Digital Inc.

Street Address 2

3121 Eagles Nest Street, Suite 120

City

Round Rock

State/Province/Country

TEXAS

ZIP/PostalCode

78665

Relationship: ☒ Executive Officer ☒ Director ☐ Promoter

Clarification of Response (if Necessary):

Last Name

Read

First Name

Ian

Middle Name

Street Address 1

c/o Empery Digital Inc.

Street Address 2

3121 Eagles Nest Street, Suite 120

City

Round Rock

State/Province/Country

TEXAS

ZIP/PostalCode

78665

Relationship: ☐ Executive Officer ☒ Director ☐ Promoter

Clarification of Response (if Necessary):

Last Name

Chauhan

First Name

Rohan

Middle Name

Street Address 1

c/o Empery Digital Inc.

Street Address 2

3121 Eagles Nest Street, Suite 120

City

Round Rock

State/Province/Country

TEXAS

ZIP/PostalCode

78665

Relationship: ☐ Executive Officer ☒ Director ☐ Promoter

Clarification of Response (if Necessary):

Last Name	First Name	Middle Name
Homer	Matthew	
Street Address 1	Street Address 2	
c/o Empery Digital Inc.	3121 Eagles Nest Street, Suite 120	
City	State/Province/Country	ZIP/PostalCode
Round Rock	TEXAS	78665
Relationship: <input type="checkbox"/> Executive Officer <input checked="" type="checkbox"/> Director <input type="checkbox"/> Promoter		

Clarification of Response (if Necessary):

Last Name	First Name	Middle Name
Silver	Timothy	
Street Address 1	Street Address 2	
c/o Empery Digital Inc.	3121 Eagles Nest Street, Suite 120	
City	State/Province/Country	ZIP/PostalCode
Round Rock	TEXAS	78665
Relationship: <input checked="" type="checkbox"/> Executive Officer <input type="checkbox"/> Director <input type="checkbox"/> Promoter		

Clarification of Response (if Necessary):

Last Name	First Name	Middle Name
Endo	Greg	
Street Address 1	Street Address 2	
c/o Empery Digital Inc.	3121 Eagles Nest Street, Suite 120	
City	State/Province/Country	ZIP/PostalCode
Round Rock	TEXAS	78665
Relationship: <input checked="" type="checkbox"/> Executive Officer <input type="checkbox"/> Director <input type="checkbox"/> Promoter		

Clarification of Response (if Necessary):

Last Name	First Name	Middle Name
Director	Brett	
Street Address 1	Street Address 2	
c/o Empery Digital Inc.	3121 Eagles Nest Street, Suite 120	
City	State/Province/Country	ZIP/PostalCode
Round Rock	TEXAS	78665
Relationship: <input checked="" type="checkbox"/> Executive Officer <input type="checkbox"/> Director <input type="checkbox"/> Promoter		

Clarification of Response (if Necessary):

Last Name	First Name	Middle Name
Foster	Jonathan	
Street Address 1	Street Address 2	
c/o Empery Digital Inc.	3121 Eagles Nest Street, Suite 120	
City	State/Province/Country	ZIP/PostalCode
Round Rock	TEXAS	78665
Relationship: <input type="checkbox"/> Executive Officer <input checked="" type="checkbox"/> Director <input type="checkbox"/> Promoter		

Clarification of Response (if Necessary):

Last Name	First Name	Middle Name
Solgaard	Adrian	
Street Address 1	Street Address 2	
c/o Empery Digital Inc.	3121 Eagles Nest Street, Suite 120	
City	State/Province/Country	ZIP/PostalCode
Round Rock	TEXAS	78665
Relationship: <input type="checkbox"/> Executive Officer <input checked="" type="checkbox"/> Director <input type="checkbox"/> Promoter		

Clarification of Response (if Necessary):

Last Name	First Name	Middle Name
Olason	Om	
Street Address 1	Street Address 2	

c/o Empery Digital Inc.

3121 Eagles Nest Street, Suite 120

City

State/Province/Country

ZIP/PostalCode

Round Rock

TEXAS

78665

Relationship: ☐ Executive Officer ☒ Director ☐ Promoter

Clarification of Response (if Necessary):

Last Name

First Name

Middle Name

Kim

John

Street Address 1

Street Address 2

c/o Empery Digital Inc.

3121 Eagles Nest Street, Suite 120

City

State/Province/Country

ZIP/PostalCode

Round Rock

TEXAS

78665

Relationship: ☒ Executive Officer ☒ Director ☐ Promoter

Clarification of Response (if Necessary):

Last Name

First Name

Middle Name

Tjon

Karin-Joyce

Street Address 1

Street Address 2

c/o Empery Digital Inc.

3121 Eagles Nest Street, Suite 120

City

State/Province/Country

ZIP/PostalCode

Round Rock

TEXAS

78665

Relationship: ☐ Executive Officer ☒ Director ☐ Promoter

Clarification of Response (if Necessary):

#### 4. Industry Group

☐ Agriculture

Banking & Financial Services

☐ Commercial Banking

☐ Insurance

☐ Investing

☐ Investment Banking

☐ Pooled Investment Fund

Is the issuer registered as  
an investment company under  
the Investment Company  
Act of 1940?

☐ Yes

☐ No

☐ Other Banking & Financial Services

☐ Business Services

Energy

☐ Coal Mining

☐ Electric Utilities

☐ Energy Conservation

☐ Environmental Services

☐ Oil & Gas

☐ Other Energy

Health Care

☐ Biotechnology

☐ Health Insurance

☐ Hospitals & Physicians

☐ Pharmaceuticals

☐ Other Health Care

☐ Manufacturing

Real Estate

☐ Commercial

☐ Construction

☐ REITS & Finance

☐ Residential

☐ Other Real Estate

☐ Retailing

☐ Restaurants

Technology

☐ Computers

☐ Telecommunications

☐ Other Technology

Travel

☐ Airlines & Airports

☐ Lodging & Conventions

☐ Tourism & Travel Services

☐ Other Travel

☒ Other

#### 5. Issuer Size

Revenue Range

OR

Aggregate Net Asset Value Range

☐ No Revenues

☐ \$1 - \$1,000,000

☐ \$1,000,001 - \$5,000,000

☐ \$5,000,001 - \$25,000,000

☐ No Aggregate Net Asset Value

☐ \$1 - \$5,000,000

☐ \$5,000,001 - \$25,000,000

☐ \$25,000,001 - \$50,000,000

☐ \$25,000,001 - \$100,000,000  
☐ Over \$100,000,000  
☒ Decline to Disclose  
☐ Not Applicable

☐ \$50,000,001 - \$100,000,000  
☐ Over \$100,000,000  
☐ Decline to Disclose  
☐ Not Applicable

#### 6. Federal Exemption(s) and Exclusion(s) Claimed (select all that apply)

<input type="checkbox"/> Rule 504(b)(1) (not (i), (ii) or (iii))	<input type="checkbox"/> Investment Company Act Section 3(c)	
<input type="checkbox"/> Rule 504 (b)(1)(i)	<input type="checkbox"/> Section 3(c)(1)	<input type="checkbox"/> Section 3(c)(9)
<input type="checkbox"/> Rule 504 (b)(1)(ii)	<input type="checkbox"/> Section 3(c)(2)	<input type="checkbox"/> Section 3(c)(10)
<input type="checkbox"/> Rule 504 (b)(1)(iii)	<input type="checkbox"/> Section 3(c)(3)	<input type="checkbox"/> Section 3(c)(11)
<input type="checkbox"/> Rule 506(b)	<input type="checkbox"/> Section 3(c)(4)	<input type="checkbox"/> Section 3(c)(12)
<input checked="" type="checkbox"/> Rule 506(c)	<input type="checkbox"/> Section 3(c)(5)	<input type="checkbox"/> Section 3(c)(13)
<input type="checkbox"/> Securities Act Section 4(a)(5)	<input type="checkbox"/> Section 3(c)(6)	<input type="checkbox"/> Section 3(c)(14)
	<input type="checkbox"/> Section 3(c)(7)	

#### 7. Type of Filing

☒ New Notice Date of First Sale 2025-07-17 ☐ First Sale Yet to Occur  
☐ Amendment

#### 8. Duration of Offering

Does the Issuer intend this offering to last more than one year? ☐ Yes ☒ No

#### 9. Type(s) of Securities Offered (select all that apply)

<input checked="" type="checkbox"/> Equity	<input type="checkbox"/> Pooled Investment Fund Interests
<input type="checkbox"/> Debt	<input type="checkbox"/> Tenant-in-Common Securities
<input checked="" type="checkbox"/> Option, Warrant or Other Right to Acquire Another Security	<input type="checkbox"/> Mineral Property Securities
<input type="checkbox"/> Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security	<input type="checkbox"/> Other (describe)

#### 10. Business Combination Transaction

Is this offering being made in connection with a business combination transaction, such as a merger, acquisition or exchange offer? ☐ Yes ☒ No

Clarification of Response (if Necessary):

#### 11. Minimum Investment

Minimum investment accepted from any outside investor \$50,000 USD

#### 12. Sales Compensation

Recipient	Recipient CRD Number	<input type="checkbox"/> None
Clear Street LLC	000288933	
(Associated) Broker or Dealer	<input checked="" type="checkbox"/> None	(Associated) Broker or Dealer CRD Number
None		<input checked="" type="checkbox"/> None
Street Address 1	None	Street Address 2
150 Greenwich Street, Floor 45		
City	State/Province/Country	ZIP/Postal Code
New York	NEW YORK	10007
State(s) of Solicitation (select all that apply)	<input type="checkbox"/> Foreign/non-US	
Check "All States" or check individual States	<input checked="" type="checkbox"/> All States	

Recipient	Recipient CRD Number
Aegis Capital Corp.	<input type="checkbox"/> None 000015007

(Associated) Broker or Dealer ☒ None

(Associated) Broker or Dealer CRD Number ☒ None

None

None

Street Address 1

Street Address 2

1345 Avenue of Americas

City

State/Province/Country

ZIP/Postal Code

New York

NEW YORK

10105

State(s) of Solicitation (select all that apply)  
Check "All States" or check individual States ☐ All States

☒ Foreign/non-US

CALIFORNIA
CONNECTICUT
FLORIDA
ILLINOIS
NEW YORK
UTAH
VIRGINIA

### 13. Offering and Sales Amounts

Total Offering Amount \$501,428,510 USD or ☐ Indefinite

Total Amount Sold \$501,428,510 USD

Total Remaining to be Sold \$0 USD or ☐ Indefinite

Clarification of Response (if Necessary):

### 14. Investors

☐ Select if securities in the offering have been or may be sold to persons who do not qualify as accredited investors, and enter the number of such non-accredited investors who already have invested in the offering.

Regardless of whether securities in the offering have been or may be sold to persons who do not qualify as accredited investors, enter the total number of investors who already have invested in the offering:

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### 15. Sales Commissions & Finder's Fees Expenses

Provide separately the amounts of sales commissions and finders fees expenses, if any. If the amount of an expenditure is not known, provide an estimate and check the box next to the amount.

Sales Commissions \$19,596,423 USD ☐ Estimate

Finders' Fees \$0 USD ☐ Estimate

Clarification of Response (if Necessary):

In addition to the cash compensation notes in "Sales Commission" above, the placement agents received warrants to purchase up to an aggregate of 163,929 shares of common stock with an exercise price of \$10.00 per share, vesting as to 20% of the underlying

### 16. Use of Proceeds

Provide the amount of the gross proceeds of the offering that has been or is proposed to be used for payments to any of the persons required to be named as executive officers, directors or promoters in response to Item 3 above. If the amount is unknown, provide an estimate and check the box next to the amount.

\$0 USD ☐ Estimate

Clarification of Response (if Necessary):

### Signature and Submission

Please verify the information you have entered and review the Terms of Submission below before signing and clicking SUBMIT below to file this notice.

#### Terms of Submission

In submitting this notice, each issuer named above is:

- Notifying the SEC and/or each State in which this notice is filed of the offering of securities described and undertaking to furnish them, upon written request, in the accordance with applicable law, the information furnished to offerees.\*
- Irrevocably appointing each of the Secretary of the SEC and, the Securities Administrator or other legally designated officer of the State in which the issuer maintains its principal place of business and any State in which this notice is filed, as its agents for service of process, and agreeing that these persons may accept service on its behalf, of any notice, process or pleading, and further agreeing that such service may be made by registered or certified mail, in any Federal or state action, administrative proceeding, or arbitration brought against the issuer in any place subject to the jurisdiction of the United States, if the action, proceeding or arbitration (a) arises out of any activity in connection with the offering of securities that is the subject of this notice, and (b) is founded, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these statutes, or (ii) the laws of the State in which the issuer maintains its principal place of business or any State in which this notice is filed.
- Certifying that, if the issuer is claiming a Regulation D exemption for the offering, the issuer is not disqualified from relying on Rule 504 or Rule 506 for one of the reasons stated in Rule 504(b)(3) or Rule 506(d).

Each Issuer identified above has read this notice, knows the contents to be true, and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

For signature, type in the signer's name or other letters or characters adopted or authorized as the signer's signature.

Issuer	Signature	Name of Signer	Title	Date
Empery Digital, Inc.	/s/ Greg Endo	Greg Endo	Chief Financial Officer	2025-08-01

*Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.*

\* This undertaking does not affect any limits Section 102(a) of the National Securities Markets Improvement Act of 1996 ("NSMIA") [Pub. L. No. 104-290, 110 Stat. 3416 (Oct. 11, 1996)] imposes on the ability of States to require information. As a result, if the securities that are the subject of this Form D are "covered securities" for purposes of NSMIA, whether in all instances or due to the nature of the offering that is the subject of this Form D, States cannot routinely require offering materials under this undertaking or otherwise and can require offering materials only to the extent NSMIA permits them to do so under NSMIA's preservation of their anti-fraud authority.