# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### **SCHEDULE 13G/A**

Under the Securities Exchange Act of 1934

|   |         |                |                            | (Amendment No. 2)*  |                           |
|---|---------|----------------|----------------------------|---|---------------------------|
|   |         |                |                            | Volcon, Inc.  |                           |
|   |         |                |                            | (Name of Issuer)  |                           |
|   |         |                |                            | Common Stock, par value \$0.00001 per share   |                           |
|   |         |                |                            | (Title of Class of Securities)  |                           |
|   |         |                |                            | 92864V400   |                           |
|   |         |                |                            | (CUSIP Number)  |                           |
|   |         |                |                            | September 30, 2024  |                           |
|   |         |                |                            | (Date of Event Which Requires Filing of this Statement)   |                           |
| Check the   | e appro | opriate box to | designate                  | the rule pursuant to which this Schedule is filed:  |                           |
|   | Rule    | 13d-1(b)       |                            |   |                           |
| $\boxtimes$   | Rule    | 13d-1(c)       |                            |   |                           |
|   |         |                |                            |   |                           |
|   | Rule    | 13d-1(d)       |                            |   |                           |
|   |         |                |                            | er page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of semantion which would alter the disclosures provided in a prior cover page.                           | ecurities, and for any    |
|   |         |                |                            | der of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange A at section of the Act but shall be subject to all other provisions of the Act (however, see the Notes). | ct of 1934 ("Act") or     |
| CUSIP N   | No.     | 92864\         | 7 <b>400</b>               | -   | Page <b>2</b> of <b>9</b> |
| 1   |         |                |                            | ING PERSONS   |                           |
|   |         | Altium Capi    | tai Mana                   | gement, LP  |                           |
| I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS<br>(ENTITIES ONLY) EIN: 82-2066653 |         |                |                            |   |                           |
| 2   |         |                |                            | PRIATE BOX IF A MEMBER OF A GROUP   | (a) 🔲                     |
| 3   |         | SEC USE ON     | JI.Y                       |   | (b) 🗆                     |
| 4   |         | CITIZENSH      | IIP OR P                   | LACE OF ORGANIZATION  |                           |
|   |         |                |                            | tes of America SOLE VOTING  |                           |
| N   |         | ER OF          | 5                          | 0   |                           |
| SHARES<br>BENEFICIALLY  |         | 6              | SHARED VOTING POWER 0      |   |                           |
| OWNED BY<br>EACH  |         | 7              | SOLE DISPOSITIVE POWER     |   |                           |
| REPORTING   |         |                |                            |   |                           |
| PERSON<br>WITH:   |         | 8              | SHARED DISPOSITIVE POWER 0 |   |                           |
| 9   |         | AGGREGAT       | E AMO                      | L<br>UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  |                           |
| 10  | )       | CHECK BOX      |                            | E AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES   |                           |
| 11  |         | PERCENT (      | OF CLAS                    | SS REPRESENTED BY AMOUNT IN ROW 9   |                           |

TYPE OF REPORTING PERSON IA, PN

12

| CUSIP No.       | 92864V  | 400                                  |                            |                |  |  |
|-----------------|---|--------------------------------------|----------------------------|----------------|--|--|
| 1               | NAME OF REPORTING PERSONS Altium Growth Fund, LP                              |                                      |                            |                |  |  |
|                 | I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS<br>(ENTITIES ONLY) EIN: 82-2105101 |                                      |                            |                |  |  |
| 2               | 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP                            |                                      |                            | (a) □<br>(b) □ |  |  |
| 3               | SEC USE ON  | SEC USE ONLY                         |                            |                |  |  |
| 4               | CITIZENSH   | CITIZENSHIP OR PLACE OF ORGANIZATION |                            |                |  |  |
|                 | Delaware, United States of America  |                                      |                            |                |  |  |
| NUMB<br>SHA     |   | 5                                    | SOLE VOTING<br>0           |                |  |  |
| BENEFIC<br>OWNE | CIALLY  | 6                                    | SHARED VOTING POWER 0      |                |  |  |
| EAC<br>REPOR    | CH  | 7                                    | SOLE DISPOSITIVE POWER 0   |                |  |  |
| PERS<br>WIT     | SON   | 8                                    | SHARED DISPOSITIVE POWER 0 |                |  |  |
| 9               | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 0                |                                      |                            |                |  |  |
| 10              | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES            |                                      |                            |                |  |  |
| 11              | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9                               |                                      |                            |                |  |  |
| 12              | TYPE OF REPORTING PERSON<br>PN  |                                      |                            |                |  |  |

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| CUSIP No.   | 92864V   | 400  |                            |                |  |
|---|--|--|----------------------------|----------------|--|
| 1   |  | NAME OF REPORTING PERSONS<br>Altium Growth GP, LLC |                            |                |  |
| I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS<br>(ENTITIES ONLY) EIN: 82-2086430 |  |  |                            |                |  |
| 2   | 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP             |  |                            | (a) □<br>(b) □ |  |
| 3   | 3 SEC USE ONLY   |  |                            |                |  |
| 4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware, United States of America     |  |  |                            |                |  |
| NUMB  | BER OF   | 5  | SOLE VOTING<br>0           |                |  |
|   | CIALLY   | 6  | SHARED VOTING POWER 0      |                |  |
| EA  | CH<br>RTING  | 7  | SOLE DISPOSITIVE POWER 0   |                |  |
| PER   |  | 8  | SHARED DISPOSITIVE POWER 0 |                |  |
| 9   | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 0 |  |                            |                |  |
| 10  |  |  |                            |                |  |
| 11  | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9                |  |                            |                |  |
| 12 TYPE OF REPORTING PERSON OO  |  |  |                            |                |  |

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CUSIP No. 92864V400

Item 1(a). Name of Issuer:

Volcon, Inc. (the "Issuer")

Item 1(b). Address of Issuer's Principal Executive Offices: 3121 Eagles Nest Street, Suite 120

Round Rock, TX 78665

#### Item 2(a). Name of Person Filing:

This statement is jointly filed by and on behalf of each of Altium Growth Fund, LP (the "Fund"), Altium Capital Management, LLC, and Altium Growth GP, LLC. The Fund is the record and direct beneficial owner of the securities covered by this statement. Altium Capital Management, LP is the investment adviser of, and may be deemed to beneficially own securities, owned by the Fund. Altium Growth GP, LLC is the general partner of, and may be deemed to beneficially own securities, owned by the Fund.

Each Reporting Person declares that neither the filing of this statement nor anything herein shall be construed as an admission that such person is, for the purposes of Section 13(d) or 13(g) of the Act or any other purpose, the beneficial owner of any securities covered by this statement.

Each of the Reporting Persons may be deemed to be a member of a group with respect to the Issuer or securities of the Issuer for the purposes of Section 13(d) or 13(g) of the Act. Each of the reporting persons declares that neither the filing of this statement nor anything herein shall be construed as an admission that such person is, for the purposes of Section 13(d) or 13(g) of the Act or any other purpose, (i) acting (or has agreed or is agreeing to act together with any other person) as a partnership, limited partnership, syndicate, or other group for the purpose of acquiring, holding, or disposing of securities of the Issuer or otherwise with respect to the Issuer or any securities of the Issuer of any group with respect to the Issuer or any securities of the Issuer.

#### Item 2(b). Address of Principal Business Office or, if None, Residence:

The address of the principal business office of each of the reporting persons is 152 West 57th Street, FL 20, New York, NY 10019

Item 2(c). Citizenship:

See Item 4 on the cover page(s) hereto.

Item 2(d). Title of Class of Securities:

Common Stock, par value \$0.00001 per share ("Common Stock")

**Item 2(e). CUSIP Number:** 92864V400

#### Item 3. If This Statement is Filed Pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), Check Whether the Person Filing is a:

| (a) | Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o). |
|-----|--|
| (b) | Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).           |

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#### CUSIP No. 92864V400

| (c) |  | Insurance company as | defined in Section | 3(a)(19) of the Act | (15 U.S.C. 78c). |
|-----|--|----------------------|--------------------|---------------------|------------------|
|-----|--|----------------------|--------------------|---------------------|------------------|

- (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) ☐ An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f)  $\square$  An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g)  $\square$  A parent holding company or control person in accordance with §240.13d-1(b)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j)  $\square$  Group, in accordance with §240.13d-1(b)(1)(ii)(J).

#### Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

The information as of the date of the event which requires filing of this statement required by Items 4(a) - (c) is set forth in Rows 5 - 11 of the cover page for each Reporting Person listed above and is incorporated by reference for each such Reporting Person.

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#### CUSIP No. 92864V400

#### Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following  $\boxtimes$ 

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control

Person.

Not applicable

Item 8. Identification and Classification of Members of the Group.

Not applicable

Item 9. Notice of Dissolution of Group.

Not applicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: November 14, 2024

#### Altium Capital Management, LP

By: /s/ Jacob Gottlieb
Name: Jacob Gottlieb

Title: CEO

#### Altium Growth Fund, LP

By: Altium Growth GP, LLC Its: General Partner

Signature: /s/ Jacob Gottlieb

Name: Jacob Gottlieb

Title: Managing Member of Altium Growth GP, LLC

#### Altium Growth GP, LLC

By: /s/ Jacob Gottlieb
Name: Jacob Gottlieb
Title: Managing Member

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EXHIBIT INDEX

EXHIBIT 1: Joint Acquisition Statement Pursuant to Section 240.13d-1(k)

#### EXHIBIT 1

## JOINT ACQUISITION STATEMENT PURSUANT TO SECTION 240.13d-1(k)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G/A is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G/A shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him, her or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the other entities or persons, except to the extent that he, she or it knows or has reason to believe that such information is inaccurate.

Dated: November 14, 2024

#### Altium Capital Management, LP

By: /s/ Jacob Gottlieb
Name: Jacob Gottlieb

Title: CEO

#### Altium Growth Fund, LP

By: Altium Growth GP, LLC

Its: General Partner

Signature: /s/ Jacob Gottlieb

Name: Jacob Gottlieb

Title: Managing Member of Altium Growth GP, LLC

#### Altium Growth GP, LLC

By: /s/ Jacob Gottlieb
Name: Jacob Gottlieb
Title: Managing Member